



ALL INDIA UNION BANK GOLD APPRAISER'S UNION

Regd. Trade Union No. H 22-2014 Amendment Date : 13.07.2020

Affiliated to AIBEA

8-3-228/645/A, Rahamath Nagar, Yousufguda, HYDERABAD-500 045 (T.S.)

E-mail ID : acuappraisersunion@gmail.com



Chairman
B.V.V. Kondala Rao
Cell : 9848036193

President
Raghva Chary Arroju
Cell : 9394778156

Gen. Secretary
Y. Kumara Swamy
Cell : 9347203760

To,
The DGM,
Union Bank of India,
..... RO,

Date:

Sub:-Regarding Re-Appraising Charges as per Circular No: 1867-2020 dated: 05.03.2020.

Respected Sir,

We Union Bank Gold Appraisers Union Members, we came from traditional gold work business background and appointed in the purpose of gold loan business assurance and increasing gold loan business to bank. In the same way we are responsible for reappraising process as well. But in few RO's branch managers are bargaining with reappraisal charges. Currently the maximum reappraising charges we are getting Rs.50/- per lakh. As a higher authority we are appealing to you to provide the instructions/circular to all the RO's/branches to implement the same Reappraising charges as per Union Bank circular No: 1867 dated 01.04.2020.

If not possible to implement the above appeal, post merging the branches few appraisers lost their opportunity to work with Union Bank and few appraisers not even getting Rs.10,000/- per month to feed their family. As a second option form a reappraising team for each RO including the appraisers who lost their opportunity and the appraisers who are not getting Rs.10,000/- per month with the reappraising charges Rs.200/- per packet for below 100packets, Rs.150/- per packet for below 200packets and Rs.100/- per packet above 300packets.

Requesting your kind attention on the above appeal and do the needful for appraiser's live hood.

Thanking you,

Yours faithfully


Raghava Chary Arroju
President


L.Narendar Kumar
Treasurer


Y. Kumaraswamy
Gen. Secretary.