

BRANCH::

APPLICATION FOR ADVANCES AGAINST GOLD ORNAMENTS

LOAN NO																
CUST ID																
MOBILE																
ACCOUNT NO																

Recent Passport
Size Photograph
of Borrower

To,
The Branch Manager,
Union Bank of India,
_____ Branch

Dear Sir,
I/ We _____ R/o _____ am/ are
agriculturist/s cultivating _____ crops in _____ acres (own) and _____ acres
(leased) lands in survey numbers _____ at _____ village/s.

I am/We are a businessman/ professional/ non-agriculturist doing business of _____
I/ We shall be much obliged if you please grant me an advance of Rs. _____ against
the security of gold ornaments mentioned in the Appraiser's Valuation clause:-

The advance is required for the purpose of _____. I/ We have no
objection to the Bank having the ornaments valued by its appraisers and I/ We will be bound by
the valuation of such appraiser. Appraisal charges will be borne by me/ us.
I/ We confirm that I am/ We are the true owner/s of the said ornaments/ jewellery that is being
pledged with you and no prior lien or charge has been created on the said gold ornaments/
jewellery.

I/ We will utilise the loan for the aforementioned purpose only.

In the event of my/our failing to meet the above obligation on demand by the bank for
repayment of the advance, I/ We hereby authorise the bank to sell the gold ornaments pledged
with it in the open market or in any manner it may deem fit and adjust the outstanding amount
from the sale proceeds thereof and also hold me liable for all the costs, expenses, charges and
the shortfall connected therewith.

I am/ We are personally liable to pay any ultimate balance remaining payable by me/ us in the
above said account.

The notice of demand will be sufficient if posted to my/ our last known address and I/ We
undertake not to raise any objection to the regularity of the sale of the ornaments by the Bank
and will not claim any damage against the Bank on the ground of any irregularity of the sale,
even if the demand notice is not received by me/ us.

I/ We request you to disburse the loan proceeds by cash payment/credit to my/our SB/ CC/ OD
Account _____ with your branch or remit by way of DD in my/ our favour on
_____ (place).

Date:

Place:

Signature of the Borrower/s

Introduced by _____

Address of introducer:

The applicant is personally known to me.

Signature of the Introducer

Appraisers Valuation

Sr No	Description of Articles	Weight of Articles (in grams)		Quality Touch	Today's Market Rate Per 10 gram gold	Rate per 10 gram of the article	Estimated value of the article
		Gross	Net				
1	2	3	4	5	6	7	8
TOTAL						TOTAL	

(Give particulars viz. touch and valuation of each article separately)

I declare that I have tested and valued the above gold ornaments to the best of my knowledge and skill.

Date:

Signature of Appraiser

FOR BRANCH USE:

Recommended for sanction of loan of Rs. _____ against pledging of gold ornaments worth of Rs. _____ at _____ % interest at monthly/ quarterly/ half yearly rests. The loan is repayable on or before _____ OR in _____ equal monthly/ quarterly/ half yearly installments.

Date:

Signature of RDO/ ACCOUNTANT/ OFFICER

BRANCH MANAGER REMARKS

Sanctioned Rs. _____ (Rupees _____)
at _____ % of interest rate.

Date:

SIGNATURE OF BRANCH MANAGER

(to be stamped as agreement)

DEMAND PROMISSORY NOTE
(MCLR LINKED)

Rs. _____

Place:

Date:

On demand I/ We _____ promise to pay UNION BANK OF INDIA or order sum of Rupees _____ together with interest on such sum from this date at the rate of _____ % (MCLR _____ % + Spread of _____ %) or such other rate as may be prescribed by the Bank from time to time with a minimum of _____ % per annum with _____ rests, for value received.

STAMP

(Signature of Borrower/s)

Name in full _____

Address _____

LETTER OF CONTINUITY

To

Date:

The Branch Manager
Union Bank of India
_____ Branch

Dear Sirs,

I/ We beg to enclose a Demand Promissory Note dated _____ for Rs. _____/- (Rupees _____ only) signed by me/ us which is given to you as security for the repayment of amounts outstanding with respect to credit limits in my/ our name or in the name of either of us and also for the repayment of any loans and advances to the extent of Rs. _____/- (Rupees _____ only) which I/ We or either of us may avail of hereafter and the said promissory note is to be security to you for the repayment of the ultimate balance or sum remaining unpaid with respect to any loan or advance drawn under the credit limits sanctioned and I am/ We are to remain liable on the said Promissory Note.

Yours faithfully,

Full Name:

Signature of the borrower

GOLD LOAN PLEDGE FORM

UNION BANK OF INDIA

Place:

BRANCH

Date:

I/ We _____ S/o, D/o, W/o, Transgender _____
R/o _____ hereby pledge the following gold jewels worth approximately ₹ _____ weighing about _____ grams as security as per appraiser's valuation enclosed for the loan of ₹ _____. I/ We have raised this day as per accompanying promissory note. I/ We also hereby declare that I/ We have read the terms on which this loan is granted by the Bank to me/ us and hereby agree to be bound by the rules and any amendment thereof in force from time to time. I/ We also agree to pay interest, service charges, incidental charges, surcharge, etc., as may be fixed by the Bank from time to time. I/ We further declare that the stones, if any, with which the following gold ornaments, are studded are imitation stones of no value whatsoever. I/ We declare that the jewellery/ ornaments/ coins pledged to the Bank is/ are either my/ our own properties or that I/ We having such an interest therein so as to entitle me/ us to pledge them with the Bank.

S.No.	Description	Quantity

TERMS AND CONDITIONS

- Gold ornaments/ jewellery/ coins pledged with the Bank shall be kept at the risk of the borrower in Bank's ordinary safe and the Bank exercising only the ordinary care of safe custody. The Bank shall not be liable in case of any damage to the articles by reason of accident, theft etc.
- The borrower shall maintain at least a margin of 25% on gold ornaments/ jewellery/ coins and in case of fluctuations of price or accrual of interest or irregularity, the Bank may demand repayment to cover the margin on one week's notice. In the event of the borrower failing to bring required margin on demand, the Bank has authority to sale the Gold ornaments/ jewellery/ coins pledged to safeguard its interest.
- The Bank shall be entitled to revalue the ornaments/ jewellery/ coins at any time and if the borrower does not attend the Bank for the purpose upon notice sent to him, the Bank may proceed to do the same in his absence.
- The Bank shall return the ornaments/ jewellery/ coins only on payment in full of principal, interest and costs.
- The loan is repayable on demand and interest will be payable at the end of every month/half year during the time the loan is allowed to run and in default of payment, such interests will be added to the principal and thereafter the total amount will bear the same rate of interest. In case of advances for seasonal Agricultural Operations, the interest will be compounded if loan is not fully adjusted on due date.

OR

The borrower shall repay the said advance within months/years to the Bank in instalments as herein after mentioned:

Number of Instalment	Amount of Instalment	Tenure

- The borrower shall repay to the Bank the loan along with the interest on the amount of outstanding from time to time at the rate of percentage per annum with rests or such other rates as may be prescribed by the Bank from time to time depending upon the changes in the MCLR of the Bank or the directives of Reserve Bank of India from time to time, loan and the borrower hereby waives the requirement of notice on revision of interest and a notice in the Bank's notice board or a report in the newspaper on change of interest shall be deemed to be sufficient notice to the borrower. Such interest shall be payable whether debited to the loan account or not, and until so paid shall form part of the loan covered by these payments.
- The borrowers further agree that if default shall be made in payment of any instalment on due dates the borrower shall pay penal interest at such rate as the Bank in its discretion determine on the amount then outstanding.
- Interest for a minimum period of 15 days with a minimum of ₹100/- will be charged on the loan even if the account is closed earlier.
- Incidental charges, if any incurred by the Bank will be recovered from the borrower.
- If the Pawner has other loans, overdrafts, advance or other debts due to the Bank at any of its branch/es either solely or jointly with other persons or in any manner unless and until such debts are fully repaid by the pawner, the ornaments/ jewellery/ coins pledged under this loan or any other loan or loans that are already granted or may be granted in future will be taken as security for all such debt or debts and may be retained by the Bank as security and may be dealt with in regard to return, sale etc. as a pledged commodity .
- If the loan is not paid upon a demand being made, the ornaments/ jewellery/ coins pledged will be sold in public auction and the pawner will be held personally liable for any deficit and if there is any balance left, it will be appropriated by the Bank towards any other loan, overdraft or debt owing by the pawner as debtor, guarantor or in any other capacity. It is expressly understood that such sale made by the Bank shall not be disputed by the pawner in any manner whatsoever.
- Notice in respect of the loan shall be deemed to have been duly served if the letter containing the notice of demand is delivered to the pawner in person or is posted at the address given or if any change in address has been duly notified to the Bank then to such address.
- If the ornaments/ jewellery/ coins pledged do not belong to the pawner, he should correctly state the nature of the claim he has on them. Ornaments/jewellery/coins over which pawner, has neither the ownership nor a lien will not be accepted for pledge.
- Ornaments/ jewellery/ coins shall be delivered to the pawner against proper acknowledgement.
- At the time of pledging as well as redeeming the ornaments/ jewellery/ coins, pawner should affix his thumb impression/signature in the pledge note if the Bank Officer so desires.
- The Bank is at liberty to re-pledge the ornaments/ jewellery/ coins.
- The Bank reserves to itself the right to alter, add or delete these rules at any time. For this purpose the Bank will not be required to give a separate notice to each account holder. All announcements of any change in the rules put up on the Bank's notice board or published in the press shall be deemed sufficient notice to all account holders.
- In the event of the borrower failing to pay the valuation charges on demand, the bank has the authority to debit the same to the loan account of the concerned borrower. The valuation charges will be added to the principal amount and will also carry interest thereon.

All the above terms and conditions are explained to me/us and agreeable to me/us.

SIGNATURE OF THE BORROWER

Interest Agreement
(For MCLR loans)

To
The Branch Manager
Union Bank of India
_____ BRANCH

SD-24 (MCLR New)

Date:

In consideration of your Bank sanctioning loans/ credit facilities from time to time or for such other sufficient consideration, I/ We hereby agree as under:

1. This agreement shall form part and parcel of the security documents, formats, auxiliary documents (together called **Finance documents**) and should be read into them as if the contents hereof are expressly incorporated therein.
2. I/ We agree that this agreement will supersede the clause/ paragraph pertaining to rate of interest, the manner of charging/ applying interest and the periodicity of interest contained in the said Finance documents.
3. Loans/ credit facilities sanctioned to me/ us are as per Tables in the schedule to this agreement and the applicable rate of interest to them is as mentioned in the relevant column under this agreement.
4. I/ We agree that by virtue of this agreement Bank has every right to recover interest due and payable at the applicable rates herein separately even though any payments received were adjusted against principal amounts.
5. I/ We agree that upon execution of this agreement any reference to the rate of interest in any Finance Documents will mean MCLR plus spread and the interest amounts will be charged to me/ us with monthly rests.
6. Any change in the MCLR will be given effect to from the date of publication of change in the MCLR and will be effective only prospectively.
7. I/ We agree that only MCLR of a particular maturity that is mentioned under this agreement will be applied to the loans/credit facilities sanctioned to me/ us and the MCLR of any other maturity stands excluded.
8. I/ We understand and agree that MCLR shall mean Marginal Cost of funds of Lending Rate (minimum rate of interest below which banks cannot lend money) declared by the Bank monthly as per the RBI guidelines.
9. I/ We understand and acknowledge that Spread means the rate charged over and above MCLR by the bank to cover its business risk and credit risk on extending such loans/credit facilities to me/ us.
10. I/ We understand and agree that rate of interest applicable to any loan or credit facility sanctioned to me/ us will be calculated as sum of MCLR of appropriate tenor plus Spread with monthly rests.
11. I/ We unconditionally agree that the Bank has full absolute discretion to revise the MCLR linked rate of interest every year till the entire loan is repaid by me/ us. This annual change/ revision in the rate of interest is called '**Interest rate reset**'.
12. I/ We agree that upon such Interest rate reset, rate of interest as reset will be applicable to loans/ credit facilities outstanding or availed by me.
13. I/ We agree that rate of interest applicable to my/ our loans/ credit facilities are based on my/ our credit rating. Hence, if my/our credit rating changes then Bank in its absolute discretion shall revise the rate of interest without regard to interest rate reset provisions herein.
14. I/ We agree that all reference to Base Rate or Union Bank Prime Lending rate in any document, formats, applications, letters signed by me/ us or addressed to me/ us at any time before or along with the signing of this Agreement by me/us shall be deemed to be reference to MCLR.
15. I/ We agree that interest amounts found due and payable by us in terms of statement of accounts pertaining to the loans/ credit facilities sanctioned to me/ us by application of MCLR linked rate of interest shall be conclusive and binding on me/ us.

(Signature of Borrower)

Schedule

A. Fund based limits

Sl. No	Nature of credit limits	Limit (Rs)	Outstanding as of _____	Applicable Rate of Interest (MCLR plus Spread)
1	2	3	4	5

B. Non Fund Based Limits:

Sl. No	Nature of credit limits	Limit (Rs)	Outstanding as of _____	Applicable Rate of Commission (MCLR plus Spread)	
				Existing	Revised
1	2	3	4	5	6

C. Documents/Agreement executed for A&B above along with this Agreement or before this Agreement

Sl. No	Nature of credit limits	List of documents and date	
		Description	Date of execution

D. Details of security interest created/to be created to secure the credit limits above:

Sl. No	Nature of credit limits	Description of Security Interest (Mortgage, charge, Pledge, Hypo, Lien etc)
1	2	3

Declaration:

I/ We hereby declare that the details given under are true and correct and I/ we solemnly affirm and state that I/ We am/ are duly authorized to enter into this agreement.

BORROWER DETAILS

Name of the borrower	
Business Address/ Registered office	
Name of the authorized signatory	
Number and date of Board Resolution in the case of company/ LLP	- Not Applicable -
Partner details such name and address in the case of partnership firm	- Not Applicable -

(Signature of Borrower)

AD-02A(To be stamped as simple agreement)

To,
The Branch Manager,
Union Bank of India,
Branch.

Date:
Place:

Dear Sirs,

In consideration of your from time to time making advances to me/ us and/ or giving me/ us banking accommodation and facilities, I/ We agree with you as follows :-

1. That you may hold all securities belonging to me/ us (Which may now be in your possession or which may at any time hereafter come into your possession) and the proceeds thereof respectively not only for the specific advance made thereon but also as collateral security for any other moneys now due or which at any time be due from me/ us to you, whether singly or jointly with another or others.
2. That in addition to any general lien or similar right to which you as bankers may be entitled by law, you may at any time and without notice to me/ us combine or consolidate all or any of my/ our accounts with and liabilities to you and set off or transfer any sum or sums standing to the credit of any one or more of such accounts in or towards satisfaction of any of my/ our liabilities to you on any other account or any other respect whether such liabilities be actual or contingent, primary or collateral and several or joint.

Yours faithfully,

(Signature of Borrower)

LETTER OF AUTHORITY

To

The Branch Manager
Union Bank of India
_____ Branch

Date:

Sir / Madam

At my request you have vide letter dated_____sanctioned me Gold Loan of Rs._____ against security of ornaments/ Jewellery.In terms of sanction stipulation, I have on _____pledged Gold Ornaments/ Jewellery and also executed pledge agreement dated_____.In the event of my demise and subject to settlement of loan account, I hereby authorize you to handover the Gold Ornament/ Jewellery pledged by me with you as a security for afore-stated Gold Loan, to Mr./ Mrs./ Ms._____as hereby authorized by me, which shall give valid discharge to the bank under pledge agreement dated_____.This letter of authority is given only for the purpose of giving valid discharge to the Bank under the pledge agreement dated_under afore-stated circumstances.

Thanking you,

Yours faithfully

(Signature of Borrower)